

MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
February 11, 2026

Member's present were, Kindra Davis, Georgia Brauer, Kathy Fowler, Janie Farnsworth Mark Montgomery and Nathan Smith.

Absent: Kevin Huddleston

Also, present: City Administrator Jack Owens, Cindy Woodard, Jill Cromwell, Rene Cantu, Brenda Cantu, Tara Mann, Robert Mann and Robert Connell.

President Nathan Smith called the meeting to order at 5:02 p.m. and noted a quorum present. The following items were presented:

Public Comment

Mrs. Tara Mann Address the board about the possibility of opening a business in the community and looked for insight from the EDC board. Several avenues of proprietorship were discussed. Mrs. Mann will continue her research and follow up with the EDC board later.

Mr. Rene Cantu and Mrs. Brenda Cantu addressed the Board regarding modifying J&J lube and detail loan agreement.

Mrs. Jill Cromwell gave an update on The Gathering Place

Mr. Robert Connell asked several questions regarding Gabby's loan and the difference between Type A and Type B EDC boards

Consider & approve minutes of the previous Economic Development Corporation meeting on January 14, 2026

Mark Montgomery made the motion to approve the minutes as presented for January 14, 2026. Kindra Davis second the motion. The vote was unanimous in favor.

Consider & approve bank statements and financial reports for January 2026

Kindra Davis made the motion to approve the bank statements and financial reports from January 2026. Janie Farnsworth second the motion. The vote was unanimous in favor.

Discuss and approve removal of non-collectible defunct loans from balance sheet

The board discussed removing defunct loans from the balance sheet. Kathy Fowler made the motion to remove The Foundry and Dueling G's defunct loan from the balance sheet. Mark Montgomery second the motion. Motion passed unanimously.

Review of loan payments

The board reviewed and discussed current loan payments. Kindra Davis made the motion to send Letters to individuals requesting their presence for discussion at the next regular scheduled meeting. Mark Montgomery Second the motion. Motion passed unanimously

9. Adjourn

Kindra Davis made the motion to adjourn the meeting. Janie Farnsworth second the motion. The Motion passed. The EDC meeting adjourned at 5:48 PM.



Nathan Smith, President

Attest: 
Kevin Huddleston, Secretary