

MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
August 5, 2026

Member's present were, Kindra Davis, Georgia Brauer, Kathy Fowler, Kevin Huddleston, Janie Farnsworth, Mark Montgomery and Nathan Smith.

Also, present: City Administrator Jack Owens, Cindy Woodard

President Nathan Smith called the meeting to order at 12:03 p.m. and noted a quorum present. The following items were presented:

Public Comment

No public comment Given

Discuss and consider duties, compensation and hiring of administrative assistant.

Nathan Smith discussed the possibility of moving forward by hiring an administrative assistant. Partial funding from the Revolving loan board was discussed. Kathy Folwer discussed who will supervise the assistant and will the assistant be an employee of the city. The city administrator confirmed the daily supervision of the assistant will fall under the scope of the city administrator and confirmed the assistant will be a city employee. Compensation for the salary and benefits will be reimbursed by the EDC to the City of Memphis. The EDC assistant job description was further discussed about cars, cellphones, allowances and correspondence with the attorney. The board discussed review of the final job description with the EDC attorney.

Discuss and consider 2026/2027 Memphis economic development cooperation budget

The board discussed and amended line items for the EDC assistant's benefits, car allowance, and cell phone. Kathy Fowler asked the city administrator to review if the EDC has reimbursed the City of Memphis for the EDC annual audit. Kevin Huddleston made the motion to approve the 2026/2027 annual budget. Second by Janie Farnsworth. The motion passed unanimously

Discuss and consult with attorney regarding K-Bryant's BBQ

Kindra Davis made the motion to convene into executive session, Second by Kevin Huddleston. The motion passed. The board convened it into executive session at 12:27 p.m.

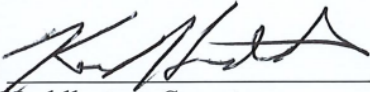
The board reconvened into open session at 12:34 p.m. No action was taken.

Adjourn

Kindra Davis made the motion to adjourn the meeting. Kevin Huddleston second the motion. The Motion passed. The EDC meeting adjourned at 12:40 PM.



Nathan Smith, President

Attest: 

Kevin Huddleston, Secretary