

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
April 8, 2026**

Member's present were, Mayor Joe Davis, Kindra Davis, Georgia Brauer, Kathy Fowler, Janie Farnsworth, Mark Montgomery and Nathan Smith.

Absent: Kevin Huddleston

Also, present: City Administrator Jack Owens, Jill Cromwell, Robert Connell and Lesile Ivy

President Nathan Smith called the meeting to order at 12.12 p.m. and noted a quorum present. The following items were presented:

Public Comment

Kathy Fowler addressed Robert Connell to inquire what he is looking for in his request for information. Kathy Fowler wished to expedite his request. Robert Connell is looking for equality within the new board. Robert Connell is concerned about Hall County Home Delivered Meals Loan Agreement and the difference in interest rates with other loans. Robert Connell wishes to promote business in Memphis. Kathy Fowler offered to have the records available for inspection. Mayor Joe Davis addressed Robert Connell about the billboard issues and defacing the sign that was paid for by taxpayer dollars.

Consider and approve minutes of the previous Economic Development cooperation on March 18th, 2026

Mark Montgomery made the motion to approve the minutes as presented. Second from Janie Farnsworth. The motion passed unanimously.

Consider and approve bank statements and financial reports for March 2026

A discussion was had about what is taking place about the defunct loans. What action has the EDC attorney taken on the defunct loans. No updates were available. Kindra Davis made the motion to approve the bank statements and financial reports for March 2026. Second from Janie Farnsworth. The motion passed unanimously.

Discuss and Consider loan program to Dustin Whittenberg DBA Hall County Industrial LLC.

President Smith addressed the board about Dustin Whittenbergs intentions. Dustin Whittenberg called into the EDC meeting and explained his intentions to the board. He explained he is looking into avenues to potentially create a truck wash and Water/Ice dispensing machine. He also discussed the possibility of grading around the area and putting up fencing to create a laydown area for business that are planning to come to the area. Mayor Joe Davis told Dustin Whittenberg to continue to research his project. No action was taken on this agenda item

Discuss and Consider amending Cliff and Cindy Banner DBA loan agreement

Kathy Fowler addressed some issues with tax agreements and interest beginning to rack up. Kathy Fowler requests to redo the note at 5.75% interest. Kathy Fowler explained we need to work with the banners. No Action was taken on this agenda item

Discuss and consider amending Jill Cromwell DBA The Gathering Place Loan agreement.

A discussion took place to modify the loan agreement to January of 2026. The intention was to take 8 years of payment off the payment schedule. The board asked Jill Cromwell if she could increase her payment by an additional \$100 per month to \$250 per month. Mrs. Cromwell asked the board which cooperation she is dealing with, the EDC Type A board or The EDC type B Board? Mayor Joe Davis said both. Mrs. Cromwell said she cannot give an answer to the question today. Mrs. Cromwell said in May of 2024 she signed a contract to auction off items at the gathering place. She was directed to sign the paperwork. The Gathering Place officially closed in October 2024, and the money went into the EDC account. Kathy Fowler made the motion to increase Jill Cromwell payment up to \$250 per month. Second by Mark Montgomery. The motion passed unanimously.

Discuss and Consider Hiring an administrative assistant

The EDC board discussed making an administrative assistant a city employee with benefits. The EDC would provide a salary of \$1250 per month and send the individual to school. No action taken on this agenda item.

Review of loan payments

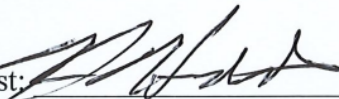
Kathy Fowler discussed creating an ad hoc committee for creating new baseball and concession stand for the community. Kathy Fowler made the motion to create the AD hoc committee, seconded by Kindra Davis. The motion passed unanimously.

Adjourn

Kindra Davis made the motion to adjourn the meeting. Janie Farnsworth second the motion. The Motion passed. The EDC meeting adjourned at 1:32 PM.



Nathan Smith, President

Attest: 

Kevin Huddleston, Secretary