

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING BOARD MINUTES
August 27, 2025**

EDC Member's present were Janie Farnsworth, Kathy Fowler, Kevin Huddleston, Mark Montgomery and Nathan Smith.

Absent: Georgia Brauer and Kindra Davis.

Also, present: Mayor Joe Davis, City Administrator Jack Owens, Josh Talley, Shari Watson and Cindy Woodard.

President Nathan Smith called the meeting to order at 12:21 p.m. and noted a quorum present. The following items were presented:

CONSIDER GRANT TO HALL COUNTY HOME DELIVERED MEALS

Josh Talley and Shari Watson addressed the board about the concerns with Hall County Home Delivered Meals and answered questions. Kathy Fowler made the motion to grant \$10,000 today to Hall County Home Delivered Meals and an additional \$10,000 with city council approval, seconded by Janie Farnsworth. The vote was unanimous in favor.

CONSIDER BIDS TO HIRE CPA FIRM TO PERFORM FINANCIAL AND LOAN ACCOUNTING FOR MEDC ACCOUNTS

One bid was received from MPC bookkeeping service in Allison Texas. The board discussed keeping Cindy Woodard doing the bookkeeping. Ms. Woodard was asked to continue and agreed to do so. Mark Montgomery made the motion to hire Cindy Woodard for the bookkeeping at \$500.00 per month, seconded by Kevin Huddleston. The motion passed with four votes in favor and Kathy Fowler abstained.

CONSIDER AND APPROVE MEMPHIS MUNICIPAL AIRPORT GRANT PAYMENT

The grant for the airport was a budgeted item for this fiscal year. Kevin Huddleston made the motion to approve the Memphis Municipal Airport Grant payment of \$50,000, seconded by Janie Farnsworth. The vote was unanimous in favor.


REVIEW PROPOSED 2025/2026 BUDGET

The proposed budget for the new fiscal year was reviewed. Increases are to building insurance and property taxes for 603 W. Main, audit services, attorney fees and advertising. Decreases are to building utilities, software subscriptions and grant funding. The board set the next meeting for September 8, 2025, to approve the budget prior to the city council meeting that evening.


CONTINUATION OF MINUTES AUGUST 27, 2025

ADJOURN

Kevin Huddleston moved to adjourn, seconded by Kathy Fowler. The vote was unanimous in favor. The meeting adjourned at 1:21 p.m.



Nathan Smith, President

Attest: 

Kevin Huddleston, Secretary