

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
December 17, 2025**

Member's present were, Kindra Davis, Georgia Brauer, Kathy Fowler, Janie Farnsworth and Nathan Smith.

Absent: Kevin Huddleston, Mark Montgomery

Also, present: Mayor: Joe Davis, City Administrator Jack Owens,

President Nathan Smith called the meeting to order at 5:03 p.m. and noted a quorum present. The following items were presented:

Consider & approve minutes of the previous Economic Development Corporation meeting on November 5, 2025, and Special Called Meeting November 24, 2025

Janie Farnsworth made the motion to approve the minutes as presented for November 5, 2025, and November 24, 2025. Kindra Davis seconded the motion. The vote was unanimous in favor.

5. Consider & approve bank statements and financial reports for November 2025

Kindra Davis made the motion to approve the bank statements and financial reports from November 2025. Janie Farnsworth second the motion. The vote was unanimous in favor.

6. Discuss & consider updates to By-Laws regarding Board's relationship with City Administration

Kathy Fowler made the motion to accept the changes as presented. Janie Farnsworth seconded the motion. The motion passed unanimously.

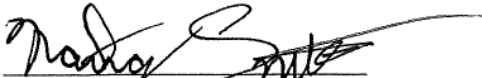
7. Review of loan payments

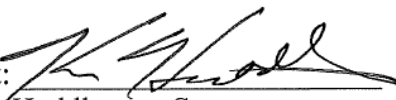
The board reviewed and discussed current loan payments and asked if current agreements were being met. Letters will be sent to individuals requesting their presence for discussion at the next regular scheduled meeting. The board discussed removing defunct loans from the ledger sheet.

9. Adjourn

Joe Davis addressed the EDC board about downtown revitalization and helping local business and building owners with cleaning up, fixing windows and painting the buildings to improve the overall aesthetics of Memphis Texas.

Kathy Fowler made the motions to Adjourn the meeting. Janie Farnsworth second the motion. The Motion passed. The EDC meeting adjourned at 5:39 PM.


Nathan Smith, President

Attest: 
Kevin Huddleston, Secretary