

**SPECIAL CALLED MEETING OF THE MEMPHIS ECONOMIC  
DEVELOPMENT CORPORATION  
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION  
BOARD MINUTES  
February 19, 2026**

Member's present were, Kindra Davis, Georgia Brauer, Kathy Fowler, Janie Farnsworth Mark Montgomery, Kevin Huddleston and Nathan Smith.

Also, present: City Administrator Jack Owens, Rene and Brenda Cantu

President Nathan Smith called the meeting to order at 5:02 p.m. and noted a quorum present. The following items were presented:

**Public Comment**

No Public Comment Given

**Consider & approve minutes of the previous Economic Development Corporation meeting on February 11, 2026**

Mark Montgomery made the motion to approve the minutes as presented for February 11, 2026. Georgia Brauer second the motion. Motion Passed

**Discuss and Consider amending J&J Lube and Detail Loan Agreement**

Brenda and Rene Cantu Addressed the Board and answered several questions from the board. Kevin Huddleston made the motion to convene into executive session. Mark Montgomery second the motion. The vote was unanimous in favor.

The board convened into executive session at 5:09 pm to consult with the EDC attorney. The board reconvened into opens session at 12:30. No action taken.


**Discuss and approve 2025 MEDC Annual Financial Report**

Kathy Fowler made the motion to table the approval of the MEDC financial report until corrections to the report are made. Kevin Huddleston second the motion. Motion passed

**9. Adjourn**

Kevin Huddleston made the motion to adjourn the meeting. Kathy Fowler second the motion. The Motion passed. The EDC meeting adjourned at 5:41 PM.

  
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Nathan Smith, President

Attest:   
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Kevin Huddleston, Secretary