

**REVOLVING LOAN BOARD
MEETING MINUTES
February 27, 2026**

Member's present were, Kindra Davis, Dick Hutcherson, Steve Hall and Audrie Maddox

Absent: Mayor Joe Davis

Also, present: City Administrator Jack Owens, Rene Cantu, Brenda Cantu.

Steve Hall called the meeting to order at 12:00 p.m. and noted a quorum present. The following items were presented:

Discuss and Consider Loan to J&J Lube and Detail

Rene and Brenda Cantu addressed the board about an operational loan for their business to buy supplies and repair tooling.

Dick Hutcherson made the motion to approve a 36-month promissory note at 3% for \$10,000. Steve Hall second the motion. The motion passed unanimously.

Adjourn

Kindra Davis made the motion to adjourn the meeting. Dick Hutcherson second the motion. The motion passed. The RLF meeting adjourned at 12:11 PM.



Steve Hall

Attest: 

Kindra Davis