

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
FEBRUARY 3, 2025**

EDC Member's present were Georgia Brauer, Sarah Cook, Kathy Fowler, Kevin Huddleston and Nathan Smith.

Absent: Kindra Davis and Mark Montgomery

Also, present: City Secretary Cindy Woodard and Mayor Joe Davis.

President Nathan Smith called the meeting to order at 12:25 p.m. and noted a quorum present. The following items were presented:

APPROVE MINUTES OF PREVIOUS MEETING JANUARY 8, 2025

Nathan Smith asked for a motion to approve the minutes from the previous meeting. Sarah Cook moved to approve the minutes from January 8, 2025, seconded by Kevin Huddleston. The vote was unanimous in favor.

DISCUSS DELINQUENT LOAN STATUS CINDY & CLIFFORD BANNER

Secretary Woodard reported she received a \$500.00 payment in the drop box over the weekend from Cindy Banner. There was a note that said she would catch up her payments by the middle of February. No action was taken.

DISCUSS THE BILLBOARD INFORMATION PRESENTED BY ROBERT CONNELL

Documents presented by Robert Connell regarding the property where the billboard is located next to their hotel property were reviewed. Mr. Connell was contacted by phone and Sarah Cook informed him the board needed further documentation of proof of ownership for the billboard property.


CONSIDER SALE OF BUILDING AT 603 W. MAIN STREET

A purchase price for the building at 603 W. Main was discussed. Kevin Huddleston moved to set a sale price of \$100,000, seconded by Kathy Fowler. The vote was unanimous in favor.

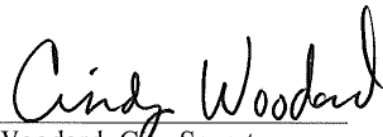
CONTINUATION OF MINUTES FEBRUARY 3, 2025

ADJOURN

Kevin Huddleston moved to adjourn, seconded by Sarah Cook. The vote was unanimous in favor. The meeting was adjourned at 1:00 p.m.



Nathan Smith, President

Attest: 

Cindy Woodard, City Secretary