

MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
June 11, 2026

Member's present were, Kindra Davis, Georgia Brauer, Janie Farnsworth, Kevin Huddleston, Mark Montgomery and Nathan Smith.

Absent; Kathy Fowler

Also, present: City Council member Melissa Hibbitts, City Administrator Jack Owens, Cindy Woodard, Gabby Perkins, Samatha Ruiz and Robert Connell.

President Nathan Smith called the meeting to order at 5:00 p.m. and noted a quorum present. The following items were presented:

Public Comment

No public comment given.

Discuss and consider Loan request to Samatha Ruiz

Samatha Ruiz addressed the board and answered questions regarding the use of funds for her loan. President Smith explained the process of obtaining a loan from the EDC. The board will discuss with the attorney the best path forward and keep Ms. Ruiz informed. Mark Montgomery made the motion to table the agenda item. Second by Janie Farnsworth. The motion passed.

Consider and approve minutes of the previous Economic Development cooperation on May 21, 2026

Kevin Huddleston made the motion to approve the minutes as presented. Second from Kindra Davis. The motion passed unanimously.

Consider and approve bank statements and financial reports for May 2026

Kevin Huddleston made the motion to approve the reports for May of 2026. Janie Farnsworth second the motion. The motion passed unanimously.

Consider and approve monthly bills for May 2026

Kindra Davis made the motion to approve the monthly bills for May of 2026. Kevin Huddleston second the motion. The motion passed unanimously.

Discuss and act on MEDC administrative assistant position

President Smith addressed the board about attending the city council meeting and the council is going to review the request for the position. No action taken on this agenda item.

Review of loan payments

No action taken

Discuss and act after consultation with attorney regarding dissolving MEDC Type A board

President Smith informed the board of the ongoing discussion with Attorney Matthew Murray. No action was taken on this agenda item.

Adjourn

Kevin Huddleston made the motion to adjourn the meeting. Janie Farnsworth second the motion. The Motion passed. The EDC meeting adjourned at 5:17 PM.



Nathan Smith, President

Attest: 

Kevin Huddleston, Secretary