

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION  
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION  
BOARD MINUTES  
JUNE 11, 2025**

EDC Member's present were Georgia Brauer, Kindra Davis, Kevin Huddleston, Mark Montgomery and Nathan Smith.

Absent: Sarah Cook and Kathy Fowler

Also, present: City Secretary Cindy Woodard, Mayor Joe Davis, Leonard Seacrest, Miriah Seacrest, Kim Cloyd, Jill Cromwell and Clifford Banner.

Prior to the beginning of the meeting, Leonard Seacrest introduced himself as one of the new owners of the foundry building. He wanted to thank the board on behalf of himself and his partner Dustin Whittenburg for accepting their bid for the property. He explained their plans for business and offered some sample cleaning products that their company would be making.

President Nathan Smith called the meeting to order at 12:28 p.m. and noted a quorum present. The following items were presented:

**APPROVE MINUTES OF PREVIOUS MEETING MAY 20, 2025**

Nathan Smith asked for a motion to approve the minutes from the previous meeting. Kindra Davis moved to approve the minutes from May 20, 2025, as presented, seconded by Kevin Huddleston. The vote was unanimous in favor.

**CONSIDER ACTION ON PAYMENT AGREEMENT WITH MEMPHIS GATHERING PLACE – JILL CROMWELL**

Jill Cromwell reported she has had some unexpected medical bills and could only afford the current payment of \$150.00 per month at this time. Kevin Huddleston moved to continue with the \$150.00 per month from Jill Cromwell for another six months, seconded by Mark Montgomery. The vote was unanimous in favor.

**CONSIDER ACTION ON DELINQUENT LOAN STATUS FOR CINDY AND CLIFFORD BANNER DBA GABBY'S**

Clifford Banner said they were shocked to get this letter that they hadn't made a payment in three months. Secretary Woodard explained payments have been received, but since the amounts were less than what the payment amount was, it has caused the loan to be behind three months of payments. Mr. Banner said they have a contract on their house and should get their payments caught up by the end of the month. No action was taken.

**CONTINUATION OF MINUTES JUNE 11, 2025**

**CONSIDER AND ACCEPT RESIGNATION OF BOARD MEMBER SEAT 2**

Nathan Smith presented the resignation letter from Sarah Cook. Kevin Huddleston moved to accept the resignation of Sarah Cook, seconded by Kindra Davis. The vote was unanimous in favor.

**CONSIDER ACTION ON HCAD PROPERTY TAX NOTIFICATION FOR 603 W. MAIN**

Secretary Woodard reported the property tax notification for the building a 603 W. Main was increasing almost \$14,000. This was more than the 10% allowed by the state. Mayor Davis offered to attend the hearing to protest the value on their behalf. Kevin Huddleston moved to appoint Mayor Joe Davis to protest the notice of appraisal value on 603 W. Main, seconded by Nathan Smith. The vote was unanimous in favor.

**CONSIDER ACTION TO MARKET BUILDING AT 603 W. MAIN**

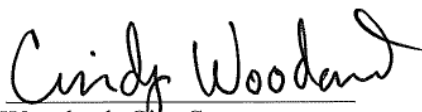
The board discussed ideas to sell the building at 603 W. Main. Mark Montgomery offered to list it with his company. He suggested they set the asking price higher than what they would accept to have room for negotiations. Kindra Davis moved to have Major League Reality list the property at 603 W. Main Street for \$129,000.00, seconded by Nathan Smith. The vote was unanimous in favor, with Mark Montgomery abstaining from the vote.

**ADJOURN**

Kevin Huddleston moved to adjourn, seconded by Mark Montgomery. The vote was unanimous in favor. The meeting was adjourned at 1:12 p.m.



Nathan Smith, President

Attest: 

Cindy Woodard, City Secretary