

**REVOLVING LOAN BOARD
MEETING MINUTES
NOVEMBER 26, 2024**

Members present were Kindra Davis, Steve Hall and Audrie Maddox.

Absent: Dick Hutcherson

Also, present: City Secretary Cindy Woodard

The meeting was called to order with a quorum present. The following items were presented:

APPROVE MINUTES OF PREVIOUS MEETING OCTOBER 23, 2024

The minutes from the previous meeting were presented. Kindra Davis moved to approve the meeting minutes from October 23, 2024, as written, seconded by Audrie Maddox. The vote was unanimous in favor.

CONSIDER ACTION TO ALLOW BANKRUPTCY TRUSTEE TO SELL TOTAL ALLOY FOUNDRY, INC.

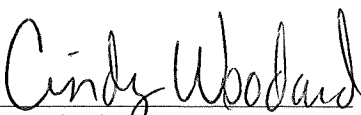
Secretary Woodard reported the MEDC board has voted to allow the trustee to proceed on their behalf to sell the foundry equipment to satisfy their loan.

Steve Hall moved to proceed with allowing the bankruptcy trustee to sell the Total Alloy Foundry, Inc. property within two years and if there is no sale consider other options, seconded by Kindra Davis. The vote was unanimous in favor.

ADJOURN

Kindra Davis moved to adjourn, seconded by Audrie Maddox. The vote was unanimous in favor. The meeting was adjourned at 11:11 a.m.

Kindra Davis, Board Member

Attest: 
Cindy Woodard, City Secretary