

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION  
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION  
BOARD MINUTES FROM SPECIAL CALLED MEETING  
November 24, 2025**

EDC Member's present were Kindra Davis, Kevin Huddleston, Mark Montgomery, Kathy Fowler Janie Farnsworth and Nathan Smith.

Absent: Georgia Brauer, Mayor Joe Davis

Also, present: City Administrator Jack Owens

President Nathan Smith called the meeting to order at 5:03 p.m. and noted a quorum present. The following items were presented:

**CONVENE INTO EXECUTIVE SESSION IN ACCORDANCE WITH TEX. GOV'T CODE & 551.071 TO SEEK THE ADVICE OF THE ECONOMIC DEVELOPMENT CORPORATION'S ATTORNEY ABOUT PENDING OR CONTEMPLATED LITIGATION, SETTLEMENT OFFERS, OR AS REQUIRED UNDER THE TEXAS DISCIPLINARY RULES OF PROFESSIONAL CONDUCT OF THE STATE BAR TEXAS (BILLBOARD DISPUTE)**

Kevin Huddleston made the motion to convene into executive session. The motion was seconded by Kathy Fowler. The motion was unanimous in favor. The board convened into executive session at 5:05pm

**RECONVENE INTO OPEN SESSION TO ACT, IF NECESSARY, REGARDING MATTERS DISCUSSED IN EXECUTIVE SESSION**

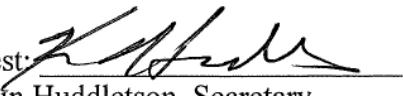
The board reconvened into open session at 5:20 pm. Janie Farnsworth made the motion to settle the billboard dispute with a payment in the amount of \$5,279 contingent on the signature of the settlement agreement. Mark Montgomery second the motion. The motion was unanimous in favor.

**ADJOURN**

Kevin Huddleston moved to adjourn, seconded by Janie Farnsworth. The vote was unanimous in favor. The meeting was adjourned at 5:27 p.m.



Nathan Smith, President

Attest: 

Kevin Huddletson, Secretary